04R-238 Introduce: 9-13-04

RESOLUTION NO. A-____

WHEREAS, rate schedules and service regulations for the use and services of Lincoln Electric System of the City of Lincoln, including the electric energy sold, furnished or supplied by said City of Lincoln, Nebraska, have been established by resolution from time to time, the last one being Resolution No. A-81770, adopted by the City Council on October 21, 2002; and

WHEREAS, the Administrative Board of the Lincoln Electric System has recommended to the City Council of the City of Lincoln, Nebraska, that the document entitled, "2004 Rate Schedules, Service Regulations and Cost Analysis Summary" which is attached hereto and fully incorporated herein, be adopted for the use of Lincoln Electric System and the provision of services to ratepayers in the service area of Lincoln Electric System; and

WHEREAS, the rate recommendation demonstrating the justification for a system average increase of 6.0% to be implemented in two steps consisting of a system average 3.0% rate increase effective October 1, 2004, and a second system average 3.0% rate increase effective October 1, 2005 has been approved by the Lincoln Electric Administrative Board at its regular Board meeting of August 20, 2004, and is consistent with the City of Lincoln's Bond Ordinance for Lincoln Electric System regarding rates; and

WHEREAS, it is evident to the City Council of the City of Lincoln, Nebraska, that the justification for said rates and charges has been demonstrated and therefore said rates should be adopted.

| 1 | NOW, THEREFORE, BE IT RESOLVED by the City Council of the City o |
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| 2 | Lincoln, Nebraska: |
| 3 | That effective October 1, 2004, the attached "2004 Rate Schedules, Service |
| 4 | Regulations and Cost Analysis Summary" for the use of Lincoln Electric System and the |
| 5 | provision of services to ratepayers in the service area of Lincoln Electric System is hereby |
| 6 | established and adopted; and |
| 7 | BE IT FURTHER RESOLVED that Resolution No. A-81770, adopted or |
| 8 | October 21, 2002, is hereby superseded by this Resolution effective October 1, 2004. |
| | Introduced by: |
| | |
| | Approved as to Form & Legality: |
| | City Attorney |
| | |
| | Approved this day of, 2004: |
| | Mayor |